



#### FY 2016 BUDGET APPROVED FOR REGENTS UNIVERSITIES

**Board of Regents Meeting.** At its August 5, 2015, meeting, the Board of Regents approved the FY 2016 budgets for the three universities, the two special schools, Iowa Public Radio (IPR), and the Board Office. This article highlights only the universities' general operating budgets and budgets for the special schools, IPR and the Board Office. The full report with information on budgets for the universities' special purpose appropriations, restricted funds, athletics, housing and dining, and the University of Iowa Hospitals and Clinics can be found on the Regents' website at [http://www.regents.iowa.gov/Meetings/DocketMemos/15Memos/August2015/0815\\_ITEM04.pdf](http://www.regents.iowa.gov/Meetings/DocketMemos/15Memos/August2015/0815_ITEM04.pdf).

**University of Iowa.** The FY 2016 general university operating budget is \$705.1 million, an increase of \$5.5 million (0.8%) compared to FY 2015. The State appropriation was not increased for FY 2016. The budget includes an increase in tuition revenue of \$7.3 million and a decrease in revenue from indirect cost recoveries of \$1.8 million. In addition, the university plans to internally reallocate \$14.2 million from collegiate and administrative units to support strategic initiatives, including a \$10.5 million increase in the financial aid budget.

University of Iowa FY 2016 General University Operating Budget (\$ in thousands)		
	FY 2016	% of Total
Instruction	\$ 290,590	41.2%
Research	21,923	3.1%
Public Service	4,033	0.6%
Academic Support	106,779	15.1%
Student Services	23,893	3.4%
Institutional Support	57,752	8.2%
Operations & Maintenance (Plant)	97,268	13.8%
Scholarships & Fellowships	102,910	14.6%
	<u>\$ 705,148</u>	<u>100.0%</u>

**Iowa State University.** The FY 2016 general university operating budget is \$601.2 million, an increase of \$16.6 million (2.8%) compared to FY 2015. The budget includes an increase in State funding of \$1.2 million and an increase in tuition revenue of \$15.0 million. In addition, the university plans to reallocate \$19.4 million to support priorities and initiatives that include expansion of class offerings and advising support, improvement of classrooms, expansion of the wireless network, and additional scholarships and financial aid.

Iowa State University FY 2016 General University Operating Budget (\$ in thousands)		
	FY 2016	% of Total
Instruction	\$ 246,246	41.0%
Research	14,991	2.5%
Public Service	5,467	0.9%
Academic Support	107,173	17.8%
Student Services	30,034	5.0%
Institutional Support	50,759	8.4%
Operations & Maintenance (Plant)	48,405	8.1%
Scholarships & Fellowships	98,160	16.3%
	<u>\$ 601,235</u>	<u>100.0%</u>

**University of Northern Iowa.** The FY 2016 general university operating budget is \$171.3 million, a decrease of \$1.4 million (0.8%) compared to FY 2015. The budget includes an increase in the State general aid appropriation of \$5.1 million, offset by a decrease of \$4.0 million that was a one-time FY 2015 State appropriation. The budget also includes a decrease in tuition revenue of \$2.4 million. To address the decline in revenue, the university has reduced allocations to divisional/departamental budgets, redistributed building repair allocations, and used the remaining one-time funds that were not spent in FY 2015.

University of Northern Iowa FY 2016 General University Operating Budget (\$ in thousands)		
	FY 2016	% of Total
Instruction	\$ 74,058	43.2%
Research	272	0.2%
Public Service	1,702	1.0%
Academic Support	21,478	12.5%
Student Services	8,384	4.9%
Institutional Support	30,095	17.6%
Operations & Maintenance (Plant)	21,028	12.3%
Scholarships & Fellowships	14,257	8.3%
	<u>\$ 171,275</u>	<u>100.0%</u>

**Special Schools.** The FY 2016 operating budget for the Iowa School for the Deaf (ISD) is \$10.7 million, an increase of \$308,000 (3.0%) compared to FY 2015. This includes an increase of \$117,000 in State funding and an increase of \$190,000 in sales/services revenue due to the addition of an educational interpreter and para-educator services provided to school districts. The FY 2016 operating budget for the Iowa Braille and Sight Saving School (IBSSS) is \$8.4 million, a decrease of \$233,000 (2.7%) compared to FY 2015. This includes an increase of \$49,000 in State funding and a decrease of approximately \$280,000 in service billing revenues and lease revenues.

**Iowa Public Radio.** The FY 2016 budget for IPR is \$7.4 million, a decrease of \$32,000 (0.4%) compared to FY 2015. State funding and support from the Regents universities remain at FY 2015 levels. The budget reflects an anticipated increase in fundraising revenue, offset by a slight decrease in federal support and a reduction due to a one-time transfer from reserves in FY 2015.

**Board of Regents Office.** The FY 2016 Board Office budget is \$4.1 million, an increase of \$72,000 (1.8%) compared to FY 2015. State funding for FY 2016 did not increase. The budget increase reflects a 4.9% increase in reimbursements from the universities, offset by a 24.8% decrease in grant funds.

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